MEETING OF CLYDE GATEWAY DEVELOPMENTS LIMITED

Minutes of Meeting of 26 June 2026
held in the Olympia, Bridgeton Cross, Glasgow

Present:	John Gallacher (Chair) David Bankier Councillor Robert Brown (South Lanarkshire Council) Victoria Carmichael (Scottish Enterprise) * Stuart Heslop Darina Kerr Martin McKay (Clyde Gateway) Lynn Smith
Apologies:	Councillor Greg Hepburn (Glasgow City Council)
In attendance:	Dougie Cameron (Clyde Gateway) Ken Dee (Clyde Gateway) Allan Drysdale (Clyde Gateway) Bernadette Pollock (Clyde Gateway) Craig Ritchie (Clyde Gateway) Angela Rowley (Clyde Gateway) Niki Spence (Clyde Gateway)
	*attendance by video link

1. Welcome, apologies and declarations of interest

The Chair welcomed those present to the meeting and advised that apologies had been received from Greg Hepburn.

He also welcomed Darina Kerr, who was attending the meeting as an observer, pending appointment to the Board. Darina introduced herself and provided some background to her experience and career.

There were no declarations of interest made.

2. Minutes of previous meeting and any matters arising

The Minutes of the Board meeting held on 24 April 2026 were submitted and approved as a correct record.

3. Chief Executive's Report

Martin McKay presented an update report which provided an overview of the range of activity across the organisation since the previous Board meeting in April.

The paper covered anticipated changes to Board membership, with in addition to Alison Thewliss, John Gallacher had also indicated that he would stand down as Chair of the Clyde Gateway Developments Limited Board following the meeting in August. It was also advised

that the programme of Board recruitment was underway and appointments to both Boards were imminent.

He also reflected on the visit of the First Minister John Swinney on 18 May where he met two of the space sector companies based at EastWorks, Hyimpulse and Simera Sense, and also marked the groundbreaking of XWORKS.

The paper also highlighted Clyde Gateway's attendance as part of the Invest Glasgow delegation to UKREiiF in Leeds and Martin ran through the presentation which had been delivered to attendees at that event.

In addition the update also covered the official naming event of Pigeon Park at Dalmarnock, and groundbreaking at Baltic Street Adventure Playground, along with information on engagement with the University of Strathclyde, Clyde Gateway Innovation and Rutherglen 900 events.

The Board noted the Chief Executive's update report and presentation.

4. Business

For Approval

4.1 NBD Shawfield update including UK Government Funding – CGDL26(JUN)01

Dougie Cameron presented a report which provided an update on the three National Business District Shawfield Phase 2 projects which are being supported by a UK Government funding contribution of £14.6m, against total project costs of £21.46m.

After consideration the Board noted the continuing progress being achieved against the three projects against an overall approved project budget of £21.46m and approved the paper as part of the UKG governance process.

4.2 Dalmarnock North – Power Infrastructure – CGDL26(JUN)02

Angela Rowley presented a paper which provided an update on the power infrastructure proposals for Dalmarnock North and sought approval to increase the approved budget by [redacted]

After consideration the Board noted:

(i) The works undertaken to reconcile the original investment;
(ii) The scope of the revised agreement with Energetics; and

Agreed to approve:

(i) An increase to the current approved budget of [redacted], resulting in a revised approved budget of [redacted]

4.3 Unit 1, Innovation Shawfield – CGDL26(JUN)03

Craig Ritchie presented a report which asked the Board to note [redacted] lease negotiations on Unit 2 at Innovation Shawfield and instead approve the lease of Unit 1 to the company at an initial annual rental o[redacted].

Following consideration the Board approved:

(i) progressing a lease of Unit 1, 39 Southcroft Road, Innovation Shawfield, comprising a new industrial unit extending to [redacted].

(ii) an annual rental of [redacted]

(iii) [redacted].

(iv) [redacted]

4.4 Risk Register – CGDL26(JUN)04

Allan Drysdale presented the latest iteration of the Risk Register for approval following review by the Management Group and the Audit & Evaluation Committee.

The meeting was informed that two risks were identified for movement following review. It was also advised that a recent internal audit had set out a series of recommendations in relation to risk management which were covered in the report.

After consideration the Board approved the Risk Register and noted the internal audit recommendations.

For information

4.5 Key Performance Indicators 2025/26 – CGDL26(JUN)05

Allan Drysdale presented a report which provided an update on progress being made against the nine Key Performance Indicators as at 31 March 2026.

After consideration the Board noted the annual KPI figures to 31 March 2026.

4.6 Capital Programme Update – CGDL26(JUN)06

Ken Dee presented a paper which provided an update on progress of the capital development programme, including projects at the pre-development stage.

The Board noted the contents of the report.

4.7 Financial update to 31 May 2026 – CGDL26(JUN)07

Bernadette Pollock presented a report which provided an overview of financial activity for the year to 31 May 2026.

The Board noted the contents of the report.

5. Any Other Business

There were no other items of business raised.

6. Date, time and venue of next meeting

The Board noted that the next meeting would be held on Friday 28 August 2026 at 1:00pm, in the Olympia, Bridgeton Cross, Glasgow.